

COMMISSIONER'S REPORT

Commissioner Ridge virtually attended the Public Power Council (PPC) meeting on Thursday, March 7. She reported that the group discussed the possibility of the Bonneville Power Administration (BPA) CEO leaving the agency and what that would mean for Northwest utilities. In a report, BPA stated that they will be conducting a transmission study. The BPA Chief Financial Officer stated that BPA has \$15 billion in debt and \$1.2 billion in cash reserves. He mentioned that financing rates remain low which is positive for debt management. PPC discussed Western Markets and the letter they will send addressing their stance on the issues and concerns regarding the market and transmission. The Post-2028 program and resource issues were discussed along with the next steps in the guidance process addressing concerns regarding BPA's treatment of net secondary revenues and the resource planning and acquisition timing. The group received an update of the Columbia River System Operations litigation and discussed the next rate case and Residential Exchange Program issues.

Commissioner McCall and Commissioner Ridge will virtually attend the Washington PUD Association meetings March 13 to March 15.

ADJOURNMENT

There being no further business the meeting was adjourned at 6:30 p.m.